

Summit Financial Group is a full service tax and financial planning firm located in La Mesa, California. We have been helping our clients create, manage and protect their wealth since 1974.

Our advisors are available to answer any of your questions regarding your specific circumstances and your own personal loss. In order to better serve you, we have developed a checklist of information you will need to provide any tax advisor to claim a casualty loss on your tax return. Additionally, we've provided you with a worksheet to estimate your tax loss as a result of a fire.

Casualty Loss Checklist

1. Insurance settlement letter
2. Fair market value of the home before & after the fire.
3. Personal property and household items listing with values.
4. List of landscaping and vegetation lost (# of trees/bushes, type and \$ amount)
5. Cost of the property with improvements
6. Costs to replace the property:
 - a. Demolition costs
 - b. Rebuilding
 - c. Purchase of personal property
7. Were you reimbursed by the insurance company for living expenses?